

ITEL

October 22, 1991

Itel Rail Corporation

550 California Street
San Francisco, CA 94104
(415) 984-4200

Hon. Sidney L. Strickland, Jr., Esq.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

RECORDATION NO. 12347 A
FILED 1025 1-301A002

Re: **Transfer of Note and Liens** OCT 28 1991 - 10 10 AM

Dear Mr. Strickland: INTERSTATE COMMERCE COMMISSION

On behalf of Itel Rail Corporation, the above instrument, in three (3) counterparts, is hereby submitted for filing and recording pursuant to 49 U.S.C. Section 11303(a), along with the \$16 recordation fee.

Please record this Transfer of Note and Liens under a Security Agreement and Assignment dated as of July 22, 1980, from Bobby R. Ammer, as Borrower, and Bank One, Texas, N.A., as successor in interest to Mercantile National Bank at Dallas, as the Bank, which was filed with the ICC on November 4, 1980, and given Recordation No. 12347.

The parties to the aforementioned instrument are listed below:

Itel Rail Corporation (Assignee)
550 California Street
San Francisco, California 94104

Bank One, Texas, N.A. (Assignor)
1717 Main Street
Dallas, Texas 75201

This Transfer of Notes and Liens assigns to Itel Rail Corporation all of Bank One, Texas, N.A.'s rights, title and interest in and to the Note and Collateral Documents described on Exhibit A attached thereto.

Please return to the undersigned the stamped counterparts not required for filing purposes, together with the ICC fee receipt and acknowledgment letter.

Very truly yours,

Patricia Schumacker

Patricia Schumacker
Legal Assistant

Oct 29 11 04 AM '91
FBI - SAN FRANCISCO

Interstate Commerce Commission
Washington, D.C. 20423

10/28/91

OFFICE OF THE SECRETARY

Patricia Schumacker
Iitel Rail Corporation
550 California Street
San Francisco, Calif. 94104

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/28/91 at 10:01am, and assigned recordation number(s). 12347-A

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

12347-A
RECORDED BY FILED 1403

TRANSFER OF NOTE AND LIENS

OCT 28 1991 - 10 10 AM

INTERSTATE COMMERCE COMMISSION

STATE OF TEXAS

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KNOW ALL MEN BY THESE PRESENTS THAT:

COUNTY OF DALLAS

§

Bank One, Texas, N.A. is the present legal and equitable owner and holder of that certain Promissory Note more specifically described in Exhibit "A" attached hereto (the "Note"). The Note is secured by or relates to those documents more specifically described in Exhibit "A" attached hereto and incorporated herein for all purposes (herein "Collateral Documents");

Bank One, Texas, N.A. (formerly known as The Deposit Insurance Bridge Bank, N.A.) is the assignee of the Note and Collateral Documents from the Federal Deposit Insurance Corporation as receiver for MBank Dallas, N.A., formerly known as Mercantile National Bank at Dallas;

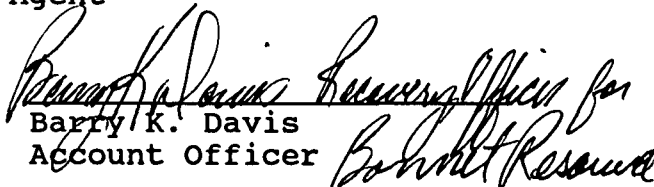
Bank One, Texas, N.A. ("Bank One"), for and in consideration of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED AND ASSIGNED, GRANTED AND CONVEYED, and by these present does TRANSFER, ASSIGN, GRANT AND CONVEY unto IteL Rail Corporation all its rights, title and interest in the Note and Collateral Documents, together with all modifications, renewals, and extensions thereof and all liens and any superior title, held by the undersigned securing the payment thereof.

This transfer and assignment is without recourse or warranty of any kind, express or implied, upon or by the undersigned.

SIGNED THIS 25 day of September, 1991.

BANK ONE, TEXAS, N.A.

By: Bonnet Resources Corporation,
its Agent

By: 
Barry K. Davis
Account Officer Bonnet Resources

STATE OF TEXAS §
 §
COUNTY OF DALLAS §

This instrument was acknowledged before me on the 25th day of September, 1991 by Barry R. Davis, Recovery Officer of Bonnet Resources Corporation, an Ohio corporation, on behalf of said corporation, as agent for Bank One, Texas, N.A., a national banking association.



Kathryn P. Beal
Notary Public in and for the
State of Texas

Kathryn P. Beal
Printed Name of Notary

My Commission Expires:

8/3/93

EXHIBIT "A"

1. COMMERCIAL INSTALLMENT NOTE dated September 30, 1986 in the principal amount of \$56,477.61 from Bobby R. Ammer payable to the order of MBank Dallas, N.A. Given in renewal and extension of a Commercial Installment Note dated September 30, 1985 in the principal amount of \$63,783.22 from Bobby R. Ammer payable to the order of MBank Dallas, N.A. Given in renewal and extension of a Promissory Note dated July 22, 1980 in the principal amount of \$90,500.00 from Bobby R. Ammer payable to the order of Mercantile National Bank at Dallas.
2. SECURITY AGREEMENT AND ASSIGNMENT dated as of July 22, 1980 from Bobby R. Ammer to Mercantile National Bank at Dallas for two hopper cars and filed with the Interstate Commerce Commission November 4, 1980 Recordation No. 12347.
3. UCC-1 FINANCING STATEMENT No. 81-003434 filed with the Secretary of State of Texas January 9, 1981 showing Bobby R. Ammer (Debtor) and Mercantile National Bank at Dallas (Secured Party). UCC-3 FINANCING STATEMENT filed with the Secretary of State of Texas September 13, 1985 continuing original financing statement 81-003434 by MBank Dallas, N.A. (Secured Party). UCC-3 FINANCING STATEMENT filed with the Secretary of State of Texas June 1, 1990 assigning original financing statement 81-003434 from FDIC as Receiver for MBank Dallas, N.A. to BANK ONE, TEXAS, N.A. UCC-3 FINANCING STATEMENT filed with the Secretary of State of Texas October 9, 1990 continuing original financing statement 81-003434 by BANK ONE, TEXAS, N.A.